

Management Report

Terrebonne Domestic Water District

For the period ended December 31, 2025

Prepared on

January 13, 2026

Table of Contents

Statement of Activity3

Statement of Financial Position5

Statement of Activity

December 2025

	Total
REVENUE	
40500 Investments	
45050 Interest Income	3,369.77
Total 40500 Investments	3,369.77
40550 OR-LB-20 Water Income	
41100 Water	27,141.50
Total 40550 OR-LB-20 Water Income	27,141.50
Total Revenue	30,511.27
GROSS PROFIT	
	30,511.27
EXPENDITURES	
61000 OR-LB- 30 Personnel Services	
61020 Payroll Expenses	14,110.08
61030 Payroll Taxes	1,126.83
61040 Employee Health ins	665.00
61070 Employee Retirement	1,353.09
61080 Workers Comp	1,440.74
Total 61000 OR-LB- 30 Personnel Services	18,695.74
62000 OR-LB-31 Operations	
62010 Utilities	
62011 Utilities - Electric	2,718.82
62012 Utilities - Other	164.80
Total 62010 Utilities	2,883.62
62020 Operating Supplies	468.70
62030 Testing expense	168.00
62050 Postage, Mailing Service	369.66
62070 Insurance	
62071 Insurance - Liability, D and O	311.66
62072 Property Insurance	786.50
Total 62070 Insurance	1,098.16
62080 Bookkeeping	864.80
62160 Bank Charges	
62161 Bank Service Fees	137.42
62162 Merchant Services Proc Fee	953.37
Total 62160 Bank Charges	1,090.79
62170 Billing support	140.80
62180 Computer Software	134.17
62190 Dues & Subscriptions	-195.00
62200 Fuel	53.35
62220 Telephone, Telecommunications	517.14
62230 Refund	168.84

	Total
62240 HR Services	40.00
Total 62000 OR-LB-31 Operations	7,803.03
70000 Capital Outlay	
70100 System Improvements	6,956.00
Total 70000 Capital Outlay	6,956.00
Total Expenditures	33,454.77
NET OPERATING REVENUE	-2,943.50
NET REVENUE	\$ -2,943.50

Statement of Financial Position

As of December 31, 2025

	Total
ASSETS	
Current Assets	
Bank Accounts	
10100 Bank-4506	8,647.49
10200 First Interstate -3877- General	22,346.79
10500 LGIP Investments	
10510 LGIP - Debit Service #4845	21,218.62
10520 LGIP Investment Fund #5534	729,026.91
10530 LGIP - SDC Fund #6271	8,198.52
15340 LGIP Deposit Fund #6272	177,516.37
Total 10500 LGIP Investments	935,960.42
Total Bank Accounts	966,954.70
Other Current Assets	
11500 Water Bills Receivable	-16,179.82
14000 Inventory	6,451.05
14200 Prepaid Expenses	4,442.90
QuickBooks Tax Holding Account	430.99
Total Other Current Assets	-4,854.88
Total Current Assets	962,099.82
Fixed Assets	
15000 Equipment	85,813.68
15100 Water System	3,607,121.81
15200 Water Rights Asset	77,553.00
15300 Land	35,512.00
15400 Easements & Permits	2,800.00
15600 Vehicles	
15610 Chevy Silverado HD2500 2011	39,993.00
Total 15600 Vehicles	39,993.00
15900 Accumulated Depreciation	-1,585,100.16
Total Fixed Assets	2,263,693.33
TOTAL ASSETS	\$3,225,793.15

LIABILITIES AND EQUITY

Liabilities

Current Liabilities

Accounts Payable

20000 Accounts Payable	3,809.24
------------------------	----------

Total Accounts Payable	3,809.24
-------------------------------	-----------------

Other Current Liabilities

24000 Payroll Liabilities	0.00
---------------------------	------

	Total
OR Employment Taxes	143.18
OR Paid Family and Medical Leave	247.70
OR Statewide Transit Taxes	40.11
Total 24000 Payroll Liabilities	430.99
24300 Payroll payable	1,918.62
25000 Customer deposits payable	39,688.67
26000 Interest Payable	15,672.40
Total Other Current Liabilities	57,710.68
Total Current Liabilities	61,519.92
Total Liabilities	61,519.92
Equity	
32000 Retained Earnings S	864,804.72
32500 Debt Service fund bal	70,334.82
32600 SDC Revenues	89,831.00
33000 Retained Earnings M	2,043,906.41
Net Revenue	95,396.28
Total Equity	3,164,273.23
TOTAL LIABILITIES AND EQUITY	\$3,225,793.15

Statement of Activity

Terrebonne Domestic Water District

December 1-31, 2025

DISTRIBUTION ACCOUNT	TOTAL	
	DEC 1 - DEC 31 2025	DEC 1 - DEC 31 2024 (PY)
Income		
40500 Investments		
45050 Interest Income	3,369.77	3,164.11
Total for 40500 Investments	\$3,369.77	\$3,164.11
40550 OR-LB-20 Water Income		
41100 Water	27,141.50	2,232.83
41200 Service Fees	0.00	910.00
41300 Backflow Fees	0.00	0.00
Total for 40550 OR-LB-20 Water Income	\$27,141.50	\$3,142.83
41600 System Development Fees	0.00	0.00
Total for Income	\$30,511.27	\$6,306.94
Gross Profit	\$30,511.27	\$6,306.94
Expenses		
61000 OR-LB- 30 Personnel Services		
61020 Payroll Expenses	14,110.08	13,039.51
61030 Payroll Taxes	1,126.83	1,041.22
61040 Employee Health ins	665.00	631.00
61070 Employee Retirement	1,353.09	1,224.21
61080 Workers Comp	1,440.74	671.70
Total for 61000 OR-LB- 30 Personnel Services	\$18,695.74	\$16,607.64
62000 OR-LB-31 Operations		
62010 Utilities		
62011 Utilities - Electric	2,718.82	2,316.84
62012 Utilities - Other	164.80	161.39
Total for 62010 Utilities	\$2,883.62	\$2,478.23
62020 Operating Supplies	468.70	222.92
62030 Testing expense	168.00	
62050 Postage, Mailing Service	369.66	384.18
62070 Insurance		
62071 Insurance - Liability, D and O	311.66	415.00
62072 Property Insurance	786.50	714.25
Total for 62070 Insurance	\$1,098.16	\$1,129.25
62080 Bookkeeping	864.80	864.80
62160 Bank Charges		
62161 Bank Service Fees	137.42	137.42
62162 Merchant Services Proc Fee	953.37	795.38
Total for 62160 Bank Charges	\$1,090.79	\$932.80
62170 Billing support	140.80	339.00

Statement of Activity

Terrebonne Domestic Water District

December 1-31, 2025

DISTRIBUTION ACCOUNT	TOTAL	
	DEC 1 - DEC 31 2025	DEC 1 - DEC 31 2024 (PY)
62180 Computer Software	134.17	119.17
62190 Dues & Subscriptions	-195.00	
62200 Fuel	53.35	142.29
62220 Telephone, Telecommunications	517.14	526.01
62230 Refund	168.84	-63.69
62240 HR Services	40.00	
62060 Legal		199.50
Total for 62000 OR-LB-31 Operations	\$7,803.03	\$7,274.46
70000 Capital Outlay		
70100 System Improvements	6,956.00	708.20
Total for 70000 Capital Outlay	\$6,956.00	\$708.20
Total for Expenses	\$33,454.77	\$24,590.30
Net Operating Income	-\$2,943.50	-\$18,283.36
Net Other Income		
Net Income	-\$2,943.50	-\$18,283.36

Check Detail Report

Terrebonne Domestic Water District

December 10, 2025-January 13, 2026

TRANSACTION DATE	TRANSACTION TYPE	NUM	NAME	MEMO/DESCRIPTION	CLEARED	AMOUNT
10100 Bank-4506						
13280						
12/30/2025	Expense		WEBPAYMENT GATEWAY SERVICES		Reconciled	-51.24
12/30/2025	Expense		WEBPAYMENT GATEWAY SERVICES	GATEWAY SERVICES WEBPAYM / GATEWAY SERVICES WEBPAYMENT		51.24
13350						
01/02/2026	Expense		MRCHNT PMNT PROC		Cleared	-288.20
01/02/2026	Expense		MRCHNT PMNT PROC	MRCHNT PMNT PROC SETTLEMENT XXXXXXXX1135 693		288.20
13290						
01/06/2026	Expense		WEBPAYMENT GATEWAY SERVICES		Cleared	-57.99
01/06/2026	Expense		WEBPAYMENT GATEWAY SERVICES	GATEWAY SERVICES WEBPAYM / GATEWAY SERVICES WEBPAYMENT		57.99
10200 First Interstate -3877- General						
13274						
12/12/2025	Expense		FIRST INTERSTATE BANK		Reconciled	-137.37
12/12/2025	Expense		FIRST INTERSTATE BANK	SERVICE CHARGES NOVEMBER 2025		137.37
13258						
12/23/2025	Bill Payment (Check)	4550	Armstrong Surveying, Inc		Uncleared	-
						6,900.00
12/23/2025	Bill Payment (Check)	4550	Armstrong Surveying, Inc			-
						6,900.00
13259						
12/23/2025	Bill Payment (Check)	4551	Eurofins (Formerly Edge Analytical)		Uncleared	-168.00
12/23/2025	Bill Payment (Check)	4551	Eurofins (Formerly Edge Analytical)			-168.00
13260						
12/23/2025	Bill Payment (Check)	4552	REPUBLIC SERVICES #675		Uncleared	-22.40
12/23/2025	Bill Payment (Check)	4552	REPUBLIC SERVICES #675			-22.40
13261						
12/23/2025	Bill Payment (Check)	4553	AMERICAN BUSINESS SOFTWARE INC		Uncleared	-70.40
12/23/2025	Bill Payment (Check)	4553	AMERICAN BUSINESS SOFTWARE INC			-70.40
13279						
12/29/2025	Expense		PACIFIC POWER		Reconciled	-
						2,718.82
12/29/2025	Expense		PACIFIC POWER	ROCKYMTN/PACIFIC POWER BILL XXXXX8050ACH PAY		2,718.82
13268						
12/30/2025	Bill Payment (Check)	4554	Trevor Flaherty		Uncleared	-84.42
12/30/2025	Bill Payment (Check)	4554	Trevor Flaherty			-84.42
13269						
12/30/2025	Bill Payment (Check)	4555	Paul & Feliteous Martin		Uncleared	-84.42
12/30/2025	Bill Payment (Check)	4555	Paul & Feliteous Martin			-84.42
13270						
12/30/2025	Bill Payment (Check)	4556	ED STAUB & SONS PETROLEUM		Uncleared	-53.35
12/30/2025	Bill Payment (Check)	4556	ED STAUB & SONS PETROLEUM			-53.35
13355						
01/05/2026	Check	4533	US POSTAL SERVICE		Cleared	-367.83
01/05/2026	Check	4533	US POSTAL SERVICE	CHECK 4533		367.83
13284						
01/06/2026	Payroll Check	DD	Jennifer A. Komiskey	Pay Period: 01/01/2026-01/31/2026	Cleared	-
						3,501.87
01/06/2026	Payroll Check	DD	Jennifer A. Komiskey	Direct Deposit	Uncleared	-
						3,501.87
13285						
01/06/2026	Payroll Check	DD	Daniel J. Bruce	Pay Period: 01/01/2026-01/31/2026	Cleared	-
						6,715.68

Check Detail Report

Terrebonne Domestic Water District

December 10, 2025-January 13, 2026

TRANSACTION DATE	TRANSACTION TYPE	NUM	NAME	MEMO/DESCRIPTION	CLEARED	AMOUNT
01/06/2026	Payroll Check	DD	Daniel J. Bruce	Direct Deposit	Uncleared	-
13287						6,715.68
01/06/2026	Tax Payment		QuickBooks Payroll	Tax withdrawal	Cleared	-
						4,512.22
01/06/2026	Tax Payment		QuickBooks Payroll	Tax withdrawal	Uncleared	4,512.22
13300						
01/07/2026	Bill Payment (Check)	4557	TDS		Uncleared	-154.68
01/07/2026	Bill Payment (Check)	4557	TDS			-154.68
13301						
01/07/2026	Bill Payment (Check)	4558	Deschutes County Community Development		Uncleared	-56.00
01/07/2026	Bill Payment (Check)	4558	Deschutes County Community Development			-56.00

Check Detail Report

Terrebonne Domestic Water District

December 10, 2025-January 13, 2026

TRANSACTION DATE	TRANSACTION TYPE	NUM	NAME	MEMO/DESCRIPTION	CLEARED	AMOUNT
13302						
01/07/2026	Bill Payment (Check)	4559	Eurofins (Formerly Edge Analytical)		Uncleared	-1,886.00
01/07/2026	Bill Payment (Check)	4559	Eurofins (Formerly Edge Analytical)			-1,886.00
13303						
01/07/2026	Bill Payment (Check)	4560	MASTERCARD (FIB) #2575		Uncleared	-225.32
01/07/2026	Bill Payment (Check)	4560	MASTERCARD (FIB) #2575			-225.32
13304						
01/07/2026	Bill Payment (Check)	4561	REVEAL ACCOUNTING SOLUTIONS		Uncleared	-864.80
01/07/2026	Bill Payment (Check)	4561	REVEAL ACCOUNTING SOLUTIONS			-864.80
13305						
01/07/2026	Bill Payment (Check)	4562	MASTERCARD (FIB) #1292		Uncleared	-217.38
01/07/2026	Bill Payment (Check)	4562	MASTERCARD (FIB) #1292			-217.38
13306						
01/07/2026	Bill Payment (Check)	4563	SPECIAL DISTRICTS INSURANCE SERVICES		Uncleared	-665.00
01/07/2026	Bill Payment (Check)	4563	SPECIAL DISTRICTS INSURANCE SERVICES			-665.00
13307						
01/07/2026	Bill Payment (Check)	4564	AMERICAN BUSINESS SOFTWARE INC		Uncleared	-70.40
01/07/2026	Bill Payment (Check)	4564	AMERICAN BUSINESS SOFTWARE INC			-70.40
13366						
01/08/2026	Bill Payment (Check)	4565	ONE CALL CONCEPTS INC		Uncleared	-13.86
01/08/2026	Bill Payment (Check)	4565	ONE CALL CONCEPTS INC			-13.86
13367						
01/08/2026	Bill Payment (Check)	4566	Eurofins (Formerly Edge Analytical)		Uncleared	-84.00
01/08/2026	Bill Payment (Check)	4566	Eurofins (Formerly Edge Analytical)			-84.00
13368						
01/08/2026	Bill Payment (Check)	4567	CENTRATEL TELEPHONE ANSWERING SERVICE		Uncleared	-313.75
01/08/2026	Bill Payment (Check)	4567	CENTRATEL TELEPHONE ANSWERING SERVICE			-313.75
13369						
01/08/2026	Bill Payment (Check)	4568	SPECIAL DISTRICTS INSURANCE SERVICES		Uncleared	-
01/08/2026	Bill Payment (Check)	4568	SPECIAL DISTRICTS INSURANCE SERVICES			11,447.00
01/08/2026	Bill Payment (Check)	4568	SPECIAL DISTRICTS INSURANCE SERVICES			-
01/08/2026	Bill Payment (Check)	4568	SPECIAL DISTRICTS INSURANCE SERVICES			11,447.00
13377						
01/12/2026	Bill Payment (Check)	4569	MASTER METER, INC.		Uncleared	-1,547.00
01/12/2026	Bill Payment (Check)	4569	MASTER METER, INC.			-1,547.00
13378						
01/12/2026	Bill Payment (Check)	4570	Eurofins (Formerly Edge Analytical)		Uncleared	-126.00
01/12/2026	Bill Payment (Check)	4570	Eurofins (Formerly Edge Analytical)			-126.00
13379						
01/12/2026	Bill Payment (Check)	4571	REPUBLIC SERVICES #675		Uncleared	-22.40
01/12/2026	Bill Payment (Check)	4571	REPUBLIC SERVICES #675			-22.40
13387						
01/13/2026	Bill Payment (Check)	4572	Cascade Geoengineering LLC		Uncleared	-5,431.25
01/13/2026	Bill Payment (Check)	4572	Cascade Geoengineering LLC			-5,431.25

Check Detail Report

Terrebonne Domestic Water District

December 10, 2025-January 13, 2026

TRANSACTION DATE	TRANSACTION TYPE	NUM	NAME	MEMO/DESCRIPTION	CLEARED	AMOUNT
13388						
01/13/2026	Check	4573	EDWARD JONES	FBO: Jennifer Komiskey \$488.26- Employer Contribution, \$146.48 Employee Contribution -	Uncleared	-634.74
01/13/2026	Check	4573	EDWARD JONES	Employer portion	Uncleared	-488.26
01/13/2026	Check	4573	EDWARD JONES	Employee portion	Uncleared	-146.48
13389						
01/13/2026	Check	4574	EDWARD JONES	FBO: Daniel Bruce \$864.83 - Employer Contribution, \$259.45 Employee Contribution	Uncleared	-1,124.28
01/13/2026	Check	4574	EDWARD JONES	Employer portion	Uncleared	-864.83
01/13/2026	Check	4574	EDWARD JONES	Employee portion	Uncleared	-259.45
10520 LGIP Investment Fund #5534						
13323						
12/31/2025	Check	SVCCHRG	OREGON STATE TREASURY LGIP	Service Charge	Reconciled	-0.05
12/31/2025	Check	SVCCHRG	OREGON STATE TREASURY LGIP			0.05