

Management Report

Terrebonne Domestic Water District
For the period ended June 30, 2024

Prepared on

July 10, 2024

For management use only

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Profit and Loss

June 2024

	Total
REVENUE	
40500 Investments	
45050 Interest Income	3,407.48
Total 40500 Investments	3,407.48
40550 OR-LB-20 Water Income	
41100 Water	51,306.35
41200 Service Fees	1,465.00
Total 40550 OR-LB-20 Water Income	52,771.35
Total Revenue	56,178.83
GROSS PROFIT	
	56,178.83
EXPENDITURES	
61000 OR-LB- 30 Personnel Services	
61020 Payroll Expenses	11,683.34
61030 Payroll Taxes	1,002.38
61040 Employee Health ins	585.85
61070 Employee Retirement	1,116.67
61080 Workers Comp	252.87
Total 61000 OR-LB- 30 Personnel Services	14,641.11
62000 OR-LB-31 Operations	
62010 Utilities	
62011 Utilities - Electric	3,841.89
62012 Utilities - Other	367.15
Total 62010 Utilities	4,209.04
62020 Operating Supplies	1,781.79
62030 Testing expense	84.00
62050 Postage, Mailing Service	889.49
62070 Insurance	
62071 Insurance - Liability, D and O	415.00
62072 Property Insurance	714.25
Total 62070 Insurance	1,129.25
62080 Bookkeeping	843.50
62140 Auditing	14,900.00
62160 Bank Charges	
62161 Bank Service Fees	143.07
62162 Merchant Services Proc Fee	510.08
Total 62160 Bank Charges	653.15
62170 Billing support	175.17
62180 Computer Software	164.66
62200 Fuel	26.82
62210 Printing and Copying	755.50

	Total
62220 Telephone, Telecommunications	326.92
62230 Refund	79.10
Total 62000 OR-LB-31 Operations	26,018.39
70000 Capital Outlay	208,805.97
Total Expenditures	249,465.47
NET OPERATING REVENUE	-193,286.64
NET REVENUE	\$ -193,286.64

Balance Sheet

As of June 30, 2024

	Total
ASSETS	
Current Assets	
Bank Accounts	
10100 Bank-4506	2,214.60
10200 First Interstate -3877- General	653.64
10500 LGIP Investments	
10510 LGIP - Debit Service #4845	104,391.83
10520 LGIP Investment Fund #5534	498,192.57
10530 LGIP - SDC Fund #6271	72,830.64
15340 LGIP Deposit Fund #6272	14,355.57
Total 10500 LGIP Investments	689,770.61
Total Bank Accounts	692,638.85
Other Current Assets	
11500 Water Bills Receivable	26,078.22
14000 Inventory	6,451.05
14200 Prepaid Expenses	9,744.97
Total Other Current Assets	42,274.24
Total Current Assets	734,913.09
Fixed Assets	
15000 Equipment	85,813.68
15100 Water System	3,565,410.59
15200 Water Rights Asset	77,553.00
15300 Land	35,512.00
15400 Easements & Permits	2,800.00
15600 Vehicles	
15610 Chevy Silverado HD2500 2011	39,993.00
Total 15600 Vehicles	39,993.00
15900 Accumulated Depreciation	-1,297,430.66
Total Fixed Assets	2,509,651.61
TOTAL ASSETS	\$3,244,564.70
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
20000 Accounts Payable	4,440.07
Total Accounts Payable	4,440.07
Other Current Liabilities	
24000 Payroll Liabilities	0.00
OR Employment Taxes	403.75

	Total
OR Paid Family and Medical Leave	142.70
OR Statewide Transit Taxes	35.10
Total 24000 Payroll Liabilities	581.55
24300 Payroll payable	1,918.62
25000 Customer deposits payable	38,288.67
Total Other Current Liabilities	40,788.84
Total Current Liabilities	45,228.91
Total Liabilities	45,228.91
Equity	
32000 Retained Earnings S	1,356,218.72
32500 Debt Service fund bal	105,905.63
32600 SDC Revenues	59,031.00
33000 Retained Earnings M	1,735,214.52
Net Revenue	-57,034.08
Total Equity	3,199,335.79
TOTAL LIABILITIES AND EQUITY	\$3,244,564.70

Terrebonne Domestic Water District

Statement of Activity Comparison

June 2024

	TOTAL	
Revenue	JUN 2024	JUN 2023 (PY)
40500 Investments		
45050 Interest Income	3,407.48	2,422.88
Total 40500 Investments	3,407.48	2,422.88
40550 OR-LB-20 Water Income		
41100 Water	51,306.35	52,235.45
41200 Service Fees	1,465.00	1,170.00
41300 Backflow Fees	0.00	0.00
Total 40550 OR-LB-20 Water Income	52,771.35	53,405.45
41600 System Development Fees	0.00	0.00
Total Revenue	\$56,178.83	\$55,828.33
GROSS PROFIT	\$56,178.83	\$55,828.33
Expenditures		
61000 OR-LB- 30 Personnel Services		
61020 Payroll Expenses	11,683.34	10,958.33
61030 Payroll Taxes	1,002.38	918.83
61040 Employee Health ins	585.85	
61070 Employee Retirement	1,116.67	635.83
61080 Workers Comp	252.87	191.34
Total 61000 OR-LB- 30 Personnel Services	14,641.11	12,704.33
62000 OR-LB-31 Operations		
62010 Utilities		
62011 Utilities - Electric	3,841.89	2,912.06
62012 Utilities - Other	367.15	558.46
Total 62010 Utilities	4,209.04	3,470.52
62020 Operating Supplies	1,781.79	363.65
62024 Repair and Maintenance		10.50
Total 62020 Operating Supplies	1,781.79	374.15
62030 Testing expense	84.00	80.00
62040 Office Supplies		491.99
62050 Postage, Mailing Service	889.49	217.80
62070 Insurance		
62071 Insurance - Liability, D and O	415.00	789.58
62072 Property Insurance	714.25	401.75
Total 62070 Insurance	1,129.25	1,191.33
62080 Bookkeeping	843.50	744.00
62110 Education		
62212 Conference, Convention, Meeting		305.00
Total 62110 Education		305.00
62140 Auditing	14,900.00	

Terrebonne Domestic Water District

Statement of Activity Comparison

June 2024

	TOTAL	
	JUN 2024	JUN 2023 (PY)
62160 Bank Charges		
62161 Bank Service Fees	143.07	111.50
62162 Merchant Services Proc Fee	510.08	509.69
Total 62160 Bank Charges	653.15	621.19
62170 Billing support	175.17	59.95
62180 Computer Software	164.66	108.33
62200 Fuel	26.82	140.45
62210 Printing and Copying	755.50	349.60
62220 Telephone, Telecommunications	326.92	515.58
62230 Refund	79.10	
Total 62000 OR-LB-31 Operations	26,018.39	8,669.89
70000 Capital Outlay	208,805.97	
70100 System Improvements		2,704.35
Total 70000 Capital Outlay	208,805.97	2,704.35
Total Expenditures	\$249,465.47	\$24,078.57
NET OPERATING REVENUE	\$ -193,286.64	\$31,749.76
NET REVENUE	\$ -193,286.64	\$31,749.76

Terrebonne Domestic Water District

Statement of Activity Comparison

July 2023 - June 2024

	TOTAL	
	JUL 2023 - JUN 2024	JUL 2022 - JUN 2023 (PY)
Revenue		
40500 Investments		
45050 Interest Income	39,467.86	21,589.06
Total 40500 Investments	39,467.86	21,589.06
40550 OR-LB-20 Water Income		
41100 Water	437,209.88	469,234.21
41200 Service Fees	9,809.59	12,168.86
41300 Backflow Fees	6,097.50	5,737.50
41500 Debt Reduction Charge		0.00
Total 40550 OR-LB-20 Water Income	453,116.97	487,140.57
41600 System Development Fees	235.00	7,700.00
Total Revenue	\$492,819.83	\$516,429.63
GROSS PROFIT	\$492,819.83	\$516,429.63
Expenditures		
61000 OR-LB- 30 Personnel Services		
61020 Payroll Expenses	138,838.04	125,468.39
61030 Payroll Taxes	11,505.85	10,434.17
61040 Employee Health ins	7,030.20	
61070 Employee Retirement	13,150.04	7,629.96
61080 Workers Comp	3,801.30	2,329.81
Total 61000 OR-LB- 30 Personnel Services	174,325.43	145,862.33
62000 OR-LB-31 Operations		
62010 Utilities		
62011 Utilities - Electric	34,702.10	30,448.47
62012 Utilities - Other	2,640.22	1,928.52
Total 62010 Utilities	37,342.32	32,376.99
62020 Operating Supplies	6,980.98	4,162.65
62024 Repair and Maintenance	1,940.46	4,523.00
Total 62020 Operating Supplies	8,921.44	8,685.65
62030 Testing expense	1,322.00	4,613.94
62040 Office Supplies	1,016.86	4,014.49
62050 Postage, Mailing Service	5,687.06	3,491.13
62060 Legal	4,606.25	6,751.00
62070 Insurance		
62071 Insurance - Liability, D and O	7,227.51	5,271.48
62072 Property Insurance	5,106.01	5,666.98
Total 62070 Insurance	12,333.52	10,938.46
62080 Bookkeeping	9,284.28	8,914.97
62090 Directors Fees	2,187.00	2,054.00
62100 Vehicle Maintenance & Repair	881.76	766.96

Terrebonne Domestic Water District

Statement of Activity Comparison

July 2023 - June 2024

	TOTAL	
	JUL 2023 - JUN 2024	JUL 2022 - JUN 2023 (PY)
62110 Education		155.00
62114 Travel	1,637.08	946.87
62212 Conference, Convention, Meeting	790.00	1,130.00
Total 62110 Education	2,427.08	2,231.87
62140 Auditing	14,900.00	
62150 Backflow Expense	6,365.00	
62160 Bank Charges		77.99
62161 Bank Service Fees	2,433.20	1,209.38
62162 Merchant Services Proc Fee	7,103.83	7,609.53
Total 62160 Bank Charges	9,537.03	8,896.90
62170 Billing support	1,882.82	3,353.93
62180 Computer Software	2,694.57	1,881.97
62190 Dues & Subscriptions	3,696.13	2,763.96
62200 Fuel	2,109.60	2,678.51
62210 Printing and Copying	870.50	1,151.08
62220 Telephone, Telecommunications	6,090.06	6,404.73
62230 Refund	2,033.35	1,437.88
62240 HR Services		74.00
Total 62000 OR-LB-31 Operations	136,188.63	113,482.42
70000 Capital Outlay	208,805.97	
70100 System Improvements	30,533.88	82,444.20
Total 70000 Capital Outlay	239,339.85	82,444.20
80000 Interest Expense		4,566.55
Total Expenditures	\$549,853.91	\$346,355.50
NET OPERATING REVENUE	\$ -57,034.08	\$170,074.13
Other Revenue		
90300 Gain (Loss) on Sale		93,170.00
Total Other Revenue	\$0.00	\$93,170.00
NET OTHER REVENUE	\$0.00	\$93,170.00
NET REVENUE	\$ -57,034.08	\$263,244.13

Terrebonne Domestic Water District

Check Detail

June 12 - July 10, 2024

DATE	TRANSACTION TYPE	NUM NAME	MEMO/DESCRIPTION	CLR	AMOUNT
10100 Bank-4506					
06/27/2024	Expenditure	WEBPAYMENT GATEWAY SERVICES	GATEWAY SERVICES WEBPAYMENT	R	-50.74
					50.74
07/02/2024	Expenditure	MRCHNT PMNT PROC	MRCHNT PMNT PROC SETTLEMENT XXXXXXXX1135 693	C	-58.25
					58.25
10200 First Interstate -3877- General					
06/12/2024	Tax Payment	IRS	Tax Payment for Period: 06/05/2024-06/07/2024 Federal Taxes (941/943/944)	R	-2,782.57
					-2,782.57
06/12/2024	Tax Payment	OR Department of Revenue	Tax Payment for Period: 06/05/2024-06/07/2024 OR Income Tax	R	-771.40
					-771.40
06/14/2024	Expenditure	FIRST INTERSTATE BANK	SERVICE CHARGES MAY 2024	R	-143.07
					143.07
06/20/2024	Bill Payment (Check)	4128 Oregon Department of Transportation		R	-
					208,805.97
					-
					208,805.97
06/25/2024	Bill Payment (Check)	4129 ED STAUB & SONS PETROLEUM			-26.82
					-26.82
06/25/2024	Bill Payment (Check)	4130 Chris Mahr & Associates			-14,900.00
					-14,900.00
06/25/2024	Bill Payment (Check)	4131 EDGE ANALYTICAL INC			-84.00
					-84.00
06/25/2024	Bill Payment (Check)	4132 THE PRINTING POST			-606.75
					-606.75
06/26/2024	Expenditure	PACIFIC POWER	ROCKYMTN/PACIFIC POWER BILL XXXXX2481ACH PAY	R	-3,841.89
					3,841.89
06/26/2024	Check	Check #4127 US POSTAL SERVICE	Hubdoc - https://app.hubdoc.com/document/578496171 - INVCheck #4127		-319.06
			Presort Fees		319.06
07/02/2024	Bill Payment (Check)	US POSTAL SERVICE		C	-319.06
					-319.06
07/06/2024	Payroll Check	4150 Daniel J. Bruce	Pay Period: 07/01/2024-07/31/2024 Gross Pay - This is not a legal pay stub Employer Taxes Employer Retirement Contribution Edward Jones SEP Edward Jones SEP - Company Contribution OR Paid Family and Medical Leave OR Statewide Transit Taxes OR Employment Taxes OR Income Tax Federal Taxes (941/943/944)		-6,162.24 8,461.42 709.33 788.23 236.47 788.23 50.77 8.22 63.76 569.36 2,079.93
07/06/2024	Payroll Check	4151 Jennifer A. Komiskey	Pay Period: 07/01/2024-07/31/2024		-3,247.03

Terrebonne Domestic Water District

Check Detail

June 12 - July 10, 2024

DATE	TRANSACTION TYPE	NUM NAME	MEMO/DESCRIPTION	CLR	AMOUNT
			Gross Pay - This is not a legal pay stub		4,359.83
			Employer Taxes		374.50
			Employer Retirement Contribution		435.98
			Employer Health Ins. Contribution		631.00
			Edward Jones SEP		130.80
			Health Insurance		0.00
			Dental Insurance		0.00
			Edward Jones SEP - Company Contribution		435.98
			Health Insurance - Company Contribution		574.00
			Dental Insurance - Company Contribution		57.00
			OR Paid Family and Medical Leave		26.16
			OR Statewide Transit Taxes		4.23
			OR Employment Taxes		42.70
			OR Income Tax		274.20
			Federal Taxes (941/943/944)		1,009.21
07/07/2024	Bill Payment (Check)	4133 Robert & Patricia Kealey			-79.10
					-79.10
07/08/2024	Bill Payment (Check)	4134 EO Media Group			-148.75
					-148.75
07/08/2024	Bill Payment (Check)	4135 MILES WILHELM			-730.00
					-730.00
07/08/2024	Bill Payment (Check)	4136 TERREBONNE HARDWARE			-13.98
					-13.98
07/08/2024	Bill Payment (Check)	4137 FIRST NATIONAL BANK OMAHA			-346.38
					-346.38
07/08/2024	Bill Payment (Check)	4138 REPUBLIC SERVICES #675			-20.77
					-20.77
07/08/2024	Bill Payment (Check)	4139 MASTERCARD (FIB) #1292			-464.04
					-464.04
07/08/2024	Bill Payment (Check)	4140 MASTERCARD (FIB) #2575			-1,604.53
					-1,604.53
07/08/2024	Bill Payment (Check)	4141 AT&T MOBILITY			-126.16
					-126.16
07/08/2024	Bill Payment (Check)	4142 CENTRATel TELEPHONE ANSWERING SERVICE			-236.65
					-236.65
07/08/2024	Bill Payment (Check)	4143 SPECIAL DISTRICTS INSURANCE SERVICES			-631.00
					-631.00
07/08/2024	Bill Payment (Check)	4144 ONE CALL CONCEPTS INC			-93.80
					-93.80

Terrebonne Domestic Water District

Check Detail

June 12 - July 10, 2024

DATE	TRANSACTION TYPE	NUM	NAME	MEMO/DESCRIPTION	CLR	AMOUNT
07/08/2024	Bill Payment (Check)	4145	AMERICAN BUSINESS SOFTWARE INC			-66.00
						-66.00
07/08/2024	Bill Payment (Check)	4146	SAIF			-671.70
						-671.70
07/08/2024	Bill Payment (Check)	4147	REVEAL ACCOUNTING SOLUTIONS			-843.50
						-843.50
07/09/2024	Check	4148	EDWARD JONES	FBO: Daniel Bruce \$788.23 - Employer Contribution, \$236.47 Employee Contribution		-1,024.70
				Employer portion		-788.23
				Employee portion		-236.47
07/09/2024	Check	4149	EDWARD JONES	FBO: Jennifer Komiskey \$435.98- Employer Contribution, \$130.80 Employee Contribution		-566.78
				Employer portion		-435.98
				Employee portion		-130.80