

Management Report

Terrebonne Domestic Water District

For the period ended September 30, 2022

Prepared on

October 19, 2022

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Profit and Loss

September 2022

	Total
INCOME	
40500 Investments	
45050 Interest Income	914.21
Total 40500 Investments	914.21
40550 OR-LB-20 Water Income	
41100 Water	62,047.90
41200 Service Fees	81.64
Total 40550 OR-LB-20 Water Income	62,129.54
Total Income	63,043.75
GROSS PROFIT	
	63,043.75
EXPENSES	
61000 OR-LB- 30 Personnel Services	
61020 Payroll Expenses	10,471.23
61030 Payroll Taxes	836.22
61070 Employee Retirement	635.83
61080 Workers Comp	200.00
Total 61000 OR-LB- 30 Personnel Services	12,143.28
62000 OR-LB-31 Operations	
62010 Utilities	
62011 Utilities - Electric	3,975.42
62012 Utilities - Other	40.46
Total 62010 Utilities	4,015.88
62020 Operating Supplies	281.91
62030 Testing expense	152.44
62040 Office Supplies	539.50
62050 Postage, Mailing Service	494.24
62060 Legal	104.00
62070 Insurance	
62071 Insurance - Liability, D and O	89.00
62072 Property Insurance	763.58
Total 62070 Insurance	852.58
62080 Bookkeeping	736.00
62160 Bank Charges	
62161 Bank Service Fees	104.45
62162 Merchant Services Proc Fee	1,068.03
Total 62160 Bank Charges	1,172.48
62170 Billing support	208.44
62180 Computer Software	14.99
62190 Dues & Subscriptions	329.29
62220 Telephone, Telecommunications	479.91
62230 Refund	39.79
Total 62000 OR-LB-31 Operations	9,421.45

	Total
Total Expenses	21,564.73
NET OPERATING INCOME	41,479.02
OTHER INCOME	
90300 Gain (Loss) on Sale	93,170.00
Total Other Income	93,170.00
NET OTHER INCOME	93,170.00
NET INCOME	\$134,649.02

Balance Sheet

As of September 30, 2022

	Total
ASSETS	
Current Assets	
Bank Accounts	
10100 Bank-4506	13,043.31
10200 First Interstate -3877- General	74,349.12
10500 LGIP Investments	
10510 LGIP - Debit Service #4845	52,225.08
10520 LGIP Investment Fund #5534	532,669.58
10530 LGIP - SDC Fund #6271	67,614.71
15340 LGIP Deposit Fund #6272	13,327.47
Total 10500 LGIP Investments	665,836.84
Total Bank Accounts	753,229.27
Other Current Assets	
11500 Water Bills Receivable	45,386.21
14000 Inventory	6,451.05
14200 Prepaid Expenses	2,291.56
Total Other Current Assets	54,128.82
Total Current Assets	807,358.09
Fixed Assets	
15000 Equipment	85,813.68
15100 Water System	3,551,904.10
15200 Water Rights Asset	77,553.00
15300 Land	35,512.00
15400 Easements & Permits	2,800.00
15900 Accumulated Depreciation	-1,225,589.75
Total Fixed Assets	2,527,993.03
TOTAL ASSETS	\$3,335,351.12
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
20000 Accounts Payable	6,603.62
Total Accounts Payable	6,603.62
Credit Cards	
21100 FIB CC #2575	-1,390.88
Total Credit Cards	-1,390.88
Other Current Liabilities	
24000 Payroll Liabilities	0.00
Edward Jones Retirement	1,653.16
Federal Taxes (941/944)	491.31
OR Employment Taxes	140.88
OR Income Tax	153.13

	Total
OR Statewide Transit Taxes	26.05
Total 24000 Payroll Liabilities	2,464.53
24300 Payroll payable	1,918.62
25000 Customer deposits payable	36,288.65
Total Other Current Liabilities	40,671.80
Total Current Liabilities	45,884.54
Total Liabilities	45,884.54
Equity	
32000 Retained Earnings S	1,164,815.50
32500 Debt Service fund bal	105,905.63
32600 SDC Revenues	59,031.00
33000 Retained Earnings M	1,735,214.52
Net Income	224,499.93
Total Equity	3,289,466.58
TOTAL LIABILITIES AND EQUITY	\$3,335,351.12