

Management Report

Terrebonne Domestic Water District
For the period ended August 31, 2022

Prepared on
October 19, 2022

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Profit and Loss

August 2022

	Total
INCOME	
40500 Investments	
45050 Interest Income	675.50
Total 40500 Investments	675.50
40550 OR-LB-20 Water Income	
41100 Water	63,566.11
41200 Service Fees	1,169.22
Total 40550 OR-LB-20 Water Income	64,735.33
41600 System Development Fees	7,700.00
Total Income	73,110.83
GROSS PROFIT	
73,110.83	
EXPENSES	
61000 OR-LB- 30 Personnel Services	
61020 Payroll Expenses	7,552.63
61030 Payroll Taxes	605.44
61070 Employee Retirement	635.83
61080 Workers Comp	200.00
Total 61000 OR-LB- 30 Personnel Services	8,993.90
62000 OR-LB-31 Operations	
62010 Utilities	
62011 Utilities - Electric	4,539.22
62012 Utilities - Other	169.15
Total 62010 Utilities	4,708.37
62020 Operating Supplies	665.51
62024 Repair and Maintenance	4,512.50
Total 62020 Operating Supplies	5,178.01
62030 Testing expense	448.44
62040 Office Supplies	-109.59
62050 Postage, Mailing Service	492.80
62070 Insurance	
62071 Insurance - Liability, D and O	89.00
62072 Property Insurance	763.58
Total 62070 Insurance	852.58
62080 Bookkeeping	736.00
62160 Bank Charges	
62161 Bank Service Fees	87.45
62162 Merchant Services Proc Fee	852.91
Total 62160 Bank Charges	940.36
62170 Billing support	558.59
62180 Computer Software	14.99
62210 Printing and Copying	142.75
62220 Telephone, Telecommunications	472.61

	Total
Total 62000 OR-LB-31 Operations	14,435.91
Total Expenses	23,429.81
NET OPERATING INCOME	49,681.02
NET INCOME	\$49,681.02

Balance Sheet

As of August 31, 2022

	Total
ASSETS	
Current Assets	
Bank Accounts	
10100 Bank-4506	40,462.00
10200 First Interstate -3877- General	56,910.01
10500 LGIP Investments	
10510 LGIP - Debit Service #4845	52,146.15
10520 LGIP Investment Fund #5534	371,956.63
10530 LGIP - SDC Fund #6271	67,512.52
15340 LGIP Deposit Fund #6272	13,307.33
Total 10500 LGIP Investments	504,922.63
Total Bank Accounts	602,294.64
Other Current Assets	
11500 Water Bills Receivable	61,986.29
14000 Inventory	6,451.05
14200 Prepaid Expenses	3,455.38
Total Other Current Assets	71,892.72
Total Current Assets	674,187.36
Fixed Assets	
15000 Equipment	85,813.68
15100 Water System	3,551,904.10
15200 Water Rights Asset	77,553.00
15300 Land	35,512.00
15400 Easements & Permits	2,800.00
15900 Accumulated Depreciation	-1,225,589.75
Total Fixed Assets	2,527,993.03
TOTAL ASSETS	\$3,202,180.39
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
20000 Accounts Payable	8,311.17
Total Accounts Payable	8,311.17
Other Current Liabilities	
24000 Payroll Liabilities	0.00
Edward Jones Retirement	826.58
OR Employment Taxes	102.04
OR Statewide Transit Taxes	15.77
Total 24000 Payroll Liabilities	944.39
24300 Payroll payable	1,918.62
25000 Customer deposits payable	36,188.65

	Total
Total Other Current Liabilities	39,051.66
Total Current Liabilities	47,362.83
Total Liabilities	47,362.83
Equity	
32000 Retained Earnings S	1,164,815.50
32500 Debt Service fund bal	105,905.63
32600 SDC Revenues	59,031.00
33000 Retained Earnings M	1,735,214.52
Net Income	89,850.91
Total Equity	3,154,817.56
TOTAL LIABILITIES AND EQUITY	\$3,202,180.39