

Management Report

Terrebonne Domestic Water District
For the period ended July 31, 2022

Prepared on
October 19, 2022

Table of Contents

Profit and Loss3

Balance Sheet.....5

Profit and Loss

July 2022

	Total
INCOME	
40500 Investments	
45050 Interest Income	533.39
Total 40500 Investments	533.39
40550 OR-LB-20 Water Income	
41100 Water	62,723.83
Total 40550 OR-LB-20 Water Income	62,723.83
Total Income	63,257.22
GROSS PROFIT	
	63,257.22
EXPENSES	
61000 OR-LB- 30 Personnel Services	
61020 Payroll Expenses	7,552.63
61030 Payroll Taxes	739.59
61070 Employee Retirement	635.83
61080 Workers Comp	200.00
Total 61000 OR-LB- 30 Personnel Services	9,128.05
62000 OR-LB-31 Operations	
62010 Utilities	
62011 Utilities - Electric	2,984.41
62012 Utilities - Other	172.52
Total 62010 Utilities	3,156.93
62020 Operating Supplies	345.23
62030 Testing expense	702.44
62040 Office Supplies	807.66
62050 Postage, Mailing Service	223.66
62060 Legal	995.00
62070 Insurance	
62071 Insurance - Liability, D and O	89.00
62072 Property Insurance	763.58
Total 62070 Insurance	852.58
62080 Bookkeeping	736.00
62160 Bank Charges	
62161 Bank Service Fees	103.43
62162 Merchant Services Proc Fee	507.73
Total 62160 Bank Charges	611.16
62170 Billing support	171.19
62180 Computer Software	14.99
62210 Printing and Copying	241.45
62220 Telephone, Telecommunications	473.92
62230 Refund	92.72
Total 62000 OR-LB-31 Operations	9,424.93
80000 Interest Expense	4,534.35

	Total
Total Expenses	23,087.33
NET OPERATING INCOME	40,169.89
NET INCOME	\$40,169.89

Balance Sheet

As of July 31, 2022

	Total
ASSETS	
Current Assets	
Bank Accounts	
10100 Bank-4506	23,111.38
10200 First Interstate -3877- General	23,808.24
10500 LGIP Investments	
10510 LGIP - Debit Service #4845	52,076.38
10520 LGIP Investment Fund #5534	371,459.03
10530 LGIP - SDC Fund #6271	67,422.19
15340 LGIP Deposit Fund #6272	13,289.53
Total 10500 LGIP Investments	504,247.13
Total Bank Accounts	551,166.75
Other Current Assets	
11500 Water Bills Receivable	55,705.61
14000 Inventory	6,451.05
14200 Prepaid Expenses	4,619.20
Total Other Current Assets	66,775.86
Total Current Assets	617,942.61
Fixed Assets	
15000 Equipment	85,813.68
15100 Water System	3,551,904.10
15200 Water Rights Asset	77,553.00
15300 Land	35,512.00
15400 Easements & Permits	2,800.00
15900 Accumulated Depreciation	-1,225,589.75
Total Fixed Assets	2,527,993.03
TOTAL ASSETS	\$3,145,935.64
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
20000 Accounts Payable	3,111.18
Total Accounts Payable	3,111.18
Other Current Liabilities	
24000 Payroll Liabilities	0.00
OR Employment Taxes	72.24
OR Statewide Transit Taxes	8.41
Total 24000 Payroll Liabilities	80.65
24300 Payroll payable	1,918.62
25000 Customer deposits payable	35,688.65
Total Other Current Liabilities	37,687.92

	Total
Total Current Liabilities	40,799.10
Total Liabilities	40,799.10
Equity	
32000 Retained Earnings S	1,164,815.50
32500 Debt Service fund bal	105,905.63
32600 SDC Revenues	59,031.00
33000 Retained Earnings M	1,735,214.52
Net Income	40,169.89
Total Equity	3,105,136.54
TOTAL LIABILITIES AND EQUITY	\$3,145,935.64